

Court, Appeal, Appellate Bonds or Cash? You Be The Judge By Surety Bond Agent Mark Strange

www.suretybondservices.com

The Court, Judicial, Appeal or Appellate Bond (<https://www.secure-quotes.com/suretyadvisors/courtapp.asp>) provides security, preserving the interests of opposing parties when a court grants one party relief involving appeals, restraining orders, injunctions, attachments, sequestrations, liens or court costs.

Appeal bonds are the most common method used by the courts to safeguard assets until disputes are resolved or financial interests are properly disposed. Other methods, depending on the court include the posting of cash or bank letters of credit.

Court bonds, a subcategory of surety bonds (<http://www.suretybondservices.com>), are three party agreements where the bonding company guarantees the performance, conduct, debt or service obligation of another called the bond principal, to a third party called the bond obligee. If the bond principal fails to perform (called a bond default), the bonding company pays the bond obligee.

In the case of a legal proceeding the bonding company is guaranteeing to the plaintiff or injured party that the judgment, disputed claims, seized assets, etc will be available and secure during trial or appeal.

The value of a surety bond vs. cash (<http://www.suretybondservices.com>):

- 1) Some litigants are credit worthy enough to post a bond with out collateral to the surety and do not want to tie up cash or sell assets.
- 2) Some courts are not equipped or allowed to take any other type of security except a surety bond.
- 3) Some courts have been known to take a long time to return cash or securities.
- 4) Courts generally do not pay interest on cash deposits. Most sureties will pay interest on posted collateral, offsetting the cost of the bond.
- 5) If a judgment is rendered, court posted cash will be immediately cashed out.
The surety however, has a duty to investigate and allow orderly asset liquidation.

For more information, related links or applications for court bonds, appellate bonds, supersedeas bonds (<https://www.secure-quotes.com/suretyadvisors/courtapp.asp>), sequestration bonds, replevin bonds, injunction bonds, TRO Bonds or cost bonds: go to www.suretybondservices.com